

Market today: Taking profit pressure

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- The market continues to maintain its upward momentum, but profit-taking pressure is increasing as the market gets closer to the old high.
- It is expected that the market will be supported if it retreats to the 1,270-1,275 area and recovers.

The market rebounded early in the new trading week. The market came under profit-taking pressure with the rapid rise at the beginning of the session, and was restricted at the 1,285 level. After several failed attempts to break through this level, the market pulled back but remained in the green through the end of the session. VN Index gained 4.47 points (+0.35%) to close at 1,277.58. Matching liquidity increased with 957.7 million shares matched on HOSE.

VN30 index increased by 2.4 points (+0.18%) and closed at 1,312.55 points. In the group, there were 18 stocks that increased in price such as BCM (+7%), BVH (+3.7%), HDB (+2.3%), VPB (+2.1%), HPG (+1.3%) ... On the contrary, only 10 losers such as VJC (-2.4%), SHB (-1.2%), VRE (-1.1%), FPT (-1.1%), VHM (-1%) ...

In an effort to maintain the market's upward momentum, there are a number of industrial groups that remain green despite the state of market divergence. Steel group, insurance group, real estate group... have quite exciting developments and support the general market.

Foreign investors continued to be net sellers on HOSE with a value of VND819.3 billion. In particular, they sold heavily on VHM (-205 billion), VNM (-152.9 billion), MWG (-105.8 billion), VPB (-90.2 billion), HPG (-71.4 billion) ... By contrast, DBC (+164.9 billion), EIB (+44.5 billion), FUEVFNND (+41.5 billion), NKG (+40.8 billion), HVN (+38.2 billion) ...were the top buying names.

The market continues to maintain its upward momentum, but profit-taking pressure is increasing as the market approaches the old high, as indicated by the increased liquidity on the Shooting Star candle. This profit-taking movement may also put downward pressure on the market in the next trading session. However, in general, the market is still trying to extend the uptrend, so it is expected that the market will be supported if it retreats to the 1,270-1,275 area and recovers. Therefore, investors can expect the possibility of support and extension of the market's recovery, but it is still necessary to note that supply will continue to cause strong disputes in the near future. Currently, investors can prioritize holding or buying short-term stocks that have good signals from the support zone.

Analyst Pin-board

CTG – Profit maintains positive growth

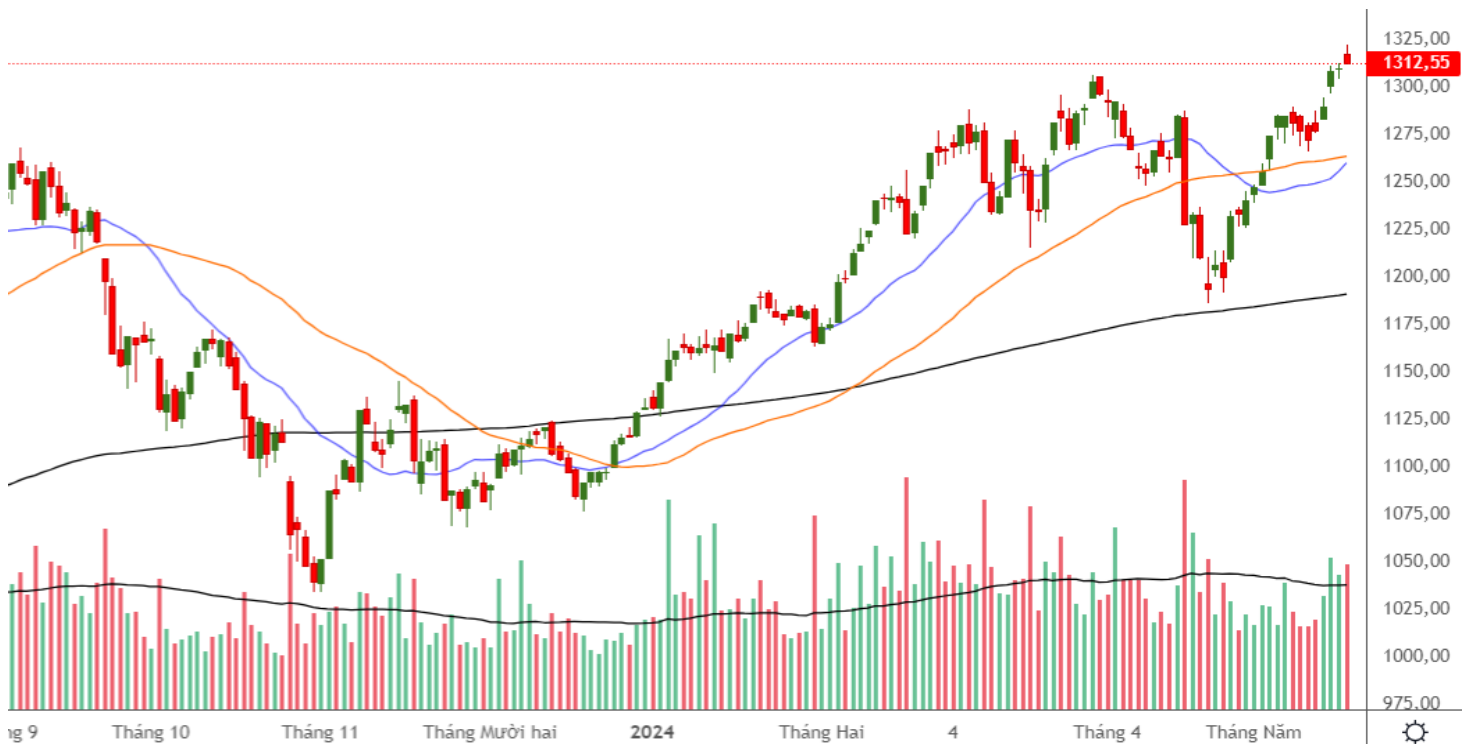
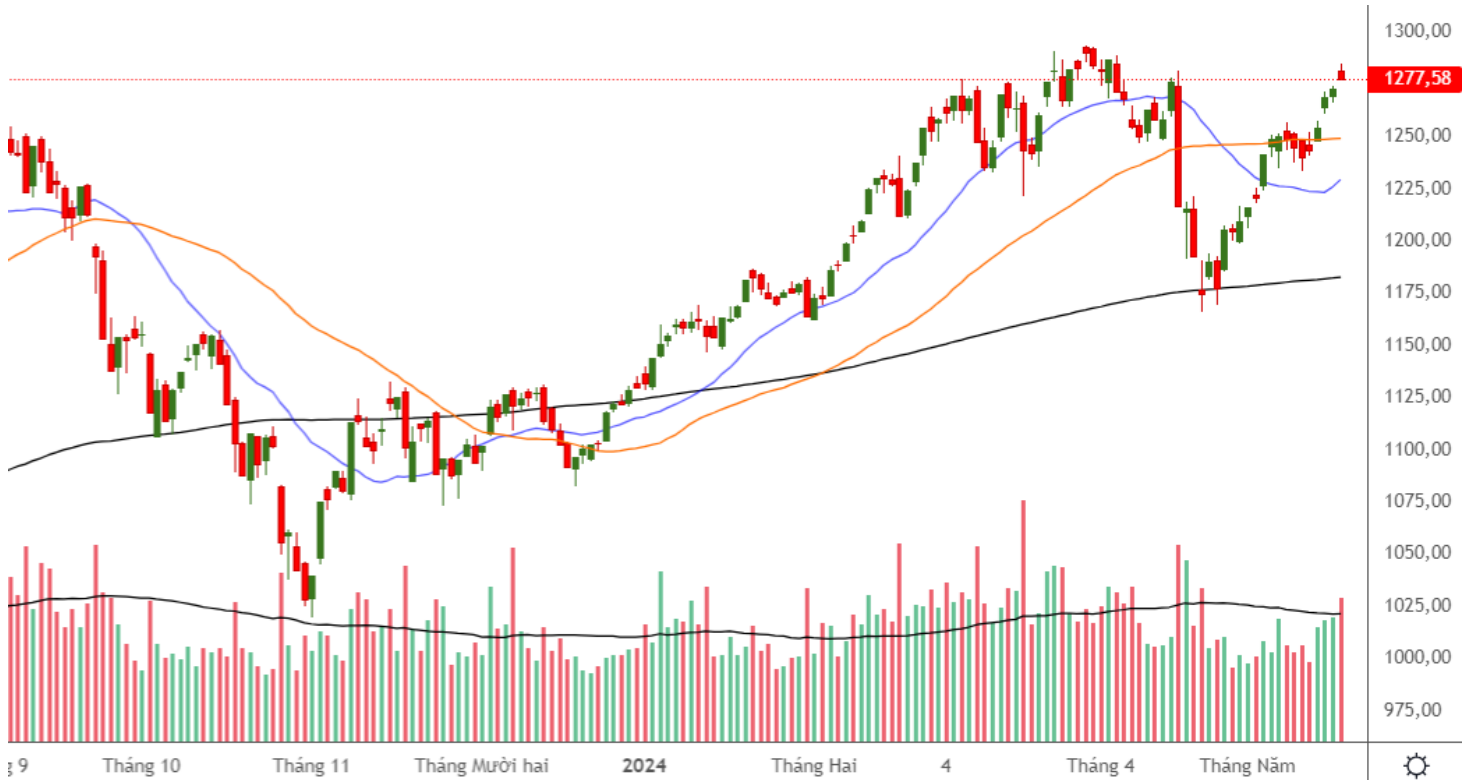
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“Taking profit pressure”

Technical Analyst Recommendations

The pressure to take profits increases as the market gets closer to the old peak. This profit-taking movement may still put pressure on the market in the next trading session, but it is expected that the market will be supported when it retreats to the 1,270 - 1,275 point range and recovers again. Therefore, investors can expect the possibility of support and expansion of the market's recovery, but it is still necessary to note that supply will tend to increase and cause disputes in the near future. Currently, investors can prioritize holding or short-term buying in stocks that have good signals from the support area.



VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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